COVER

SINGLE TENANT NET LEASE

Sherwin Williams®

34 E. Holly Avenue Pitman Borough Gloucester County, NJ (Philadelphia Area)





Presented by: Marc Raiken, Feinberg & McBurney <u>mraiken@f-mcb.com</u> (856) 489-8887

Within 100 miles of NYC!



Offering Summary 34 East Holly Avenue

Pitman, New Jersey

Listed Price: \$1,750,000.00

Currently \$100,000 NOI:

Cap rate: 5.71%

New Ten Year Lease Term

Plus:

10% Rent Increases every 5 years throughout initial term & options





Lease Summary

Lease Type: NN Lease

Operating Expenses: Tenant Responsibility

Roof/Structure: Landlord Responsibility (Brand New Roof with warranty May 2024)

Operating History at this location: February 13, 1963

Current Lease Term Start Date: September 4, 2024

Building size (GLA) : 4000+/- sf

Snow Removal: Tenant Responsibility



Tenant Summary Sherwin-Williams has one of the industry's most recognized portfolios of branded and private-label products. The Company's Sherwin-Williams® branded products are sold exclusively through a chain of more than 5,000 company operated stores and facilities in the **Fitch Rating BBB+**

United States, Canada, the Caribbean and Latin America.

Pitman Facility 60+ year Operating History: Sherwin-Williams has operated in this location since 1963!

The store just underwent a complete <u>100% remodel</u> with new roof, HVAC, all utilities, parking lot, interior floor and fascia



Images

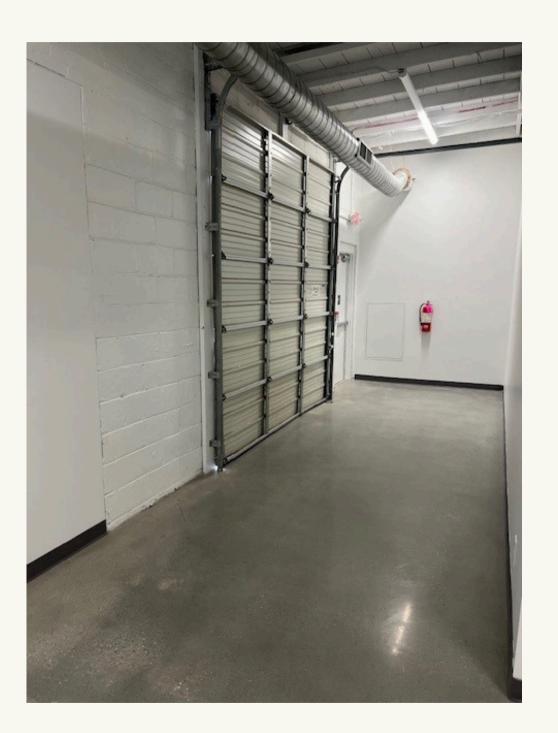


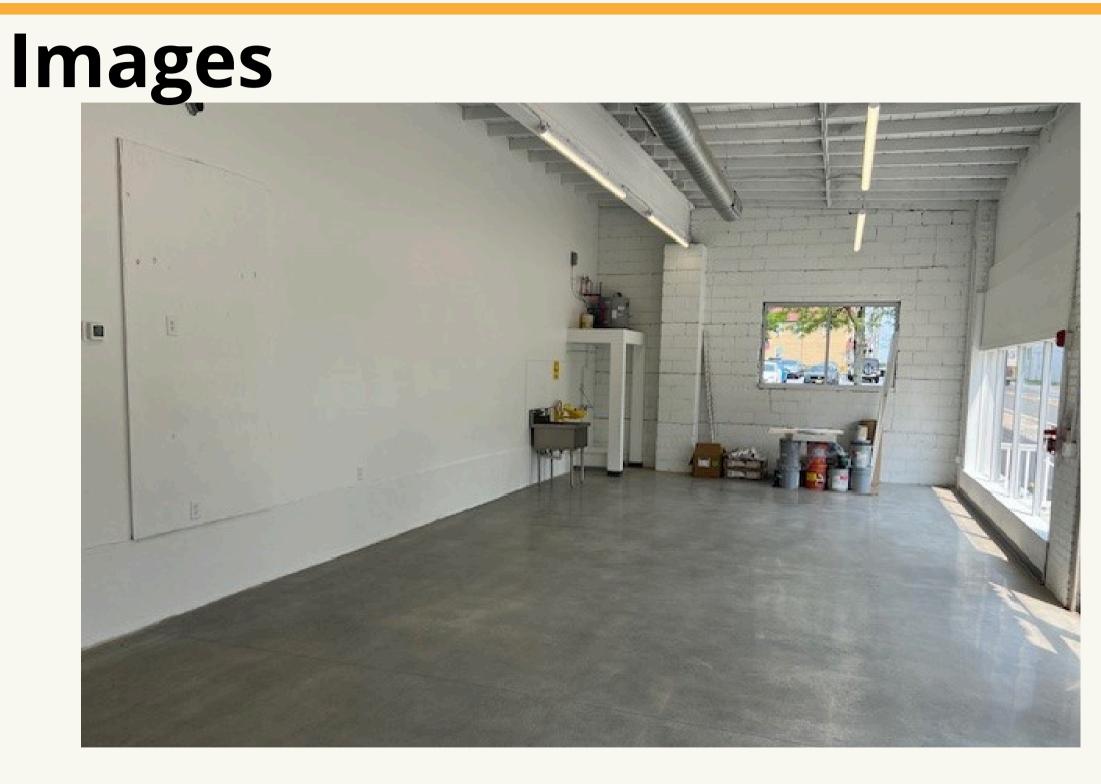


Images



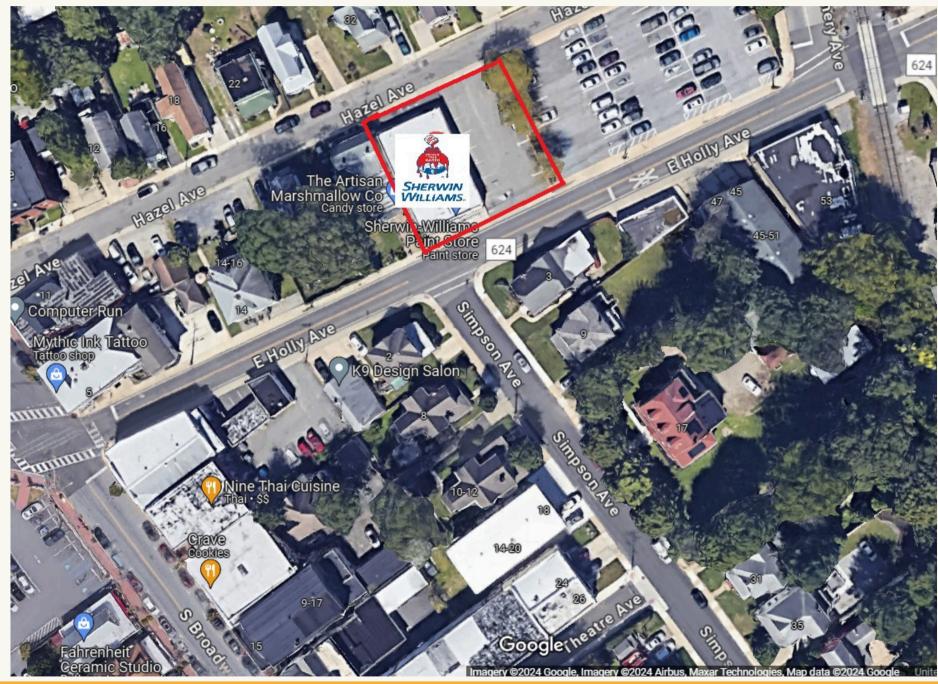




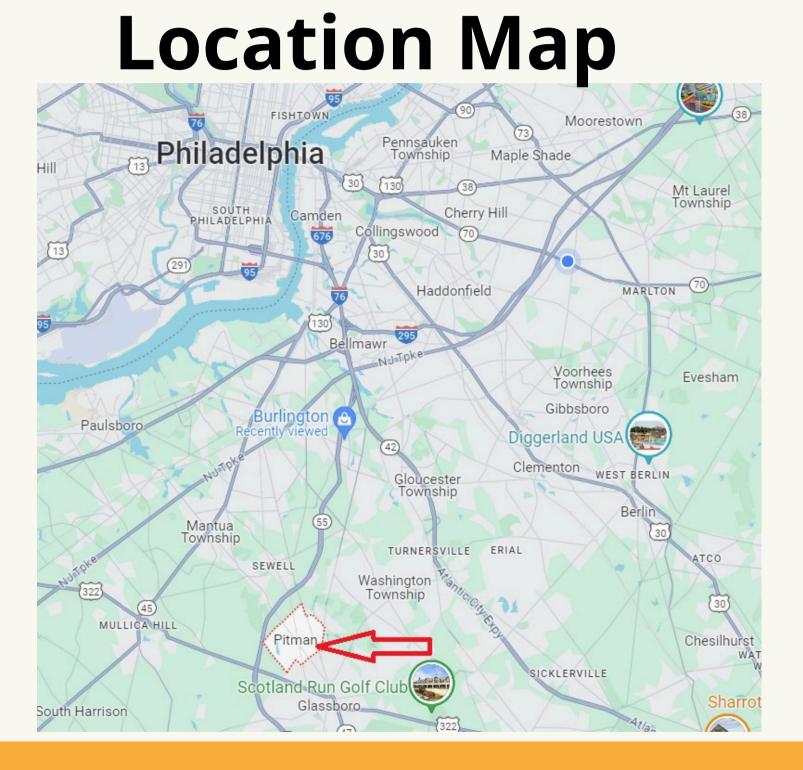




Aerial









Demographics				
		<u>1 mile</u>	<u>3miles</u>	<u>5miles</u>
Population		25,800	78,800	174,000
Household Income		\$96,800	\$103,000	\$101,000
Daytime Employment		22,700	65,800	141,000
	*Source:	Crexi, Inc.		



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